

REGISTERED No. M - 302
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EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, TUESDAY, JUNE 28, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 9th June, 2022

S. R. O. 945(I)/2022.— In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff for Chiniot Power Limited (CPL) for the quarter July — September 2021 on account of US CPI, CPI (General), Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-263/CPL-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-263/9543.]

SYED SAFEER HUSSAIN,
Registrar.

(2013)

Price: Rs. 6.00

[8331(2022)/Ex. Gaz.]



Quarterly Indexation/Adjustment Unit-II
No. NEPRA/TRF-253/JDWSML-2013

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR JDW SUGAR MILLS LIMITED UNIT-II.**

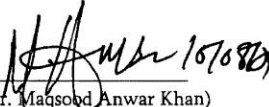
Pursuant to the decision of the Authority dated September 14, 2015 regarding One-time Adjustment of Upfront Tariff of JDWSML-II notified vide S.R.O No.1240(I)/2015 dated December 10, 2015 with supersession of previous S.R.O dated December 12, 2013 and corrigendum dated October 31, 2015, the tariff of JDWSML-II in respect of quarter July-September, 2021 has been adjusted/ indexed on account of US CPI, CPI (General), exchange rate and KIBOR variation in accordance with the requisite indexation/adjustment mechanisms specified in the aforementioned decision(s) of the Authority. The adjusted/ indexed tariff indicated in **Annex-I**, shall be applicable for the energy sold during the specified quarter.

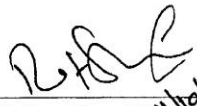
2. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

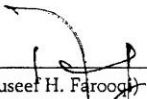
3. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY


(Rehmatullah Baloch)
Member


(Eng. Maqsood Anwar Khan)
Member


(Rafique Ahmed Sharif)
Member/Vice Chairman


(Tauseef H. Farooq)
Chairman




170821

Annex-I

JDW Sugar Mills Limited (Unit II) Rahim Yar Khan
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Component	Revised Jul - Sep, 2021
Capacity Charge (Rs./kWh)		
Variable O&M - Local	0.1197	0.1627
Variable O&M - Foreign	0.3393	0.6027
Fixed O&M - Local	0.3194	0.4340
Return on Equity	1.0346	1.6119
Debt Service	3.8970	3.6505
Working Capital	0.1733	0.1427
Insurance	0.2204	0.2204
Total	6.1037	6.8249
Indexation Values		
CPI (General)	198.160	269.270
US CPI	236.119	269.195
Exchange Rate	101.60	158.30
3 Monthly KIBOR	9.50%	7.45%

* For the purpose of indexation of Fixed O&M (Local) component for Jul-Sep 2021 quarter, CPI for May 2021 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16.

The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette.

As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.

